



USE CASE

## Contract Management Overview

### THE CONCERN:

How do I know if my PBM is performing to the contract? Typically, contract performance is reviewed annually and toward year-end when it's often too late to review or take corrective measures.

### THE XEVANT SOLUTION:

Xevant's automated process will evaluate your contract's performance in less than two hours, being completed as many times as you want.

### THE XEVANT RESULT

By using Xevant, you can eliminate year-end surprises by proactively taking corrective measures depending on the identified trends and variances. Xevant identifies trends, potential problems, and contract variances in under two hours, compared to an industry standard, which includes a slow, manual processes annually. Xevant can identify trends such as Guaranteed Ingredient Cost, Contract Variance, Overage/Shortage of Contractual Discounts, Contract Dollar Variance by Channel, and more.

## THE XEVANT HOW TO:

1. Log into Xevant
2. Go to FinanceLogic
3. Click "Contract Performance" tab at the top
4. Set the filters

### Guaranteed Ingredient Cost:

Shows the guaranteed ingredient cost amongst all claims, as compared to the total billed ingredient cost.

### Contract Variance and Variance to Brand, Generic, Mail Order, Specialty, and Retail:

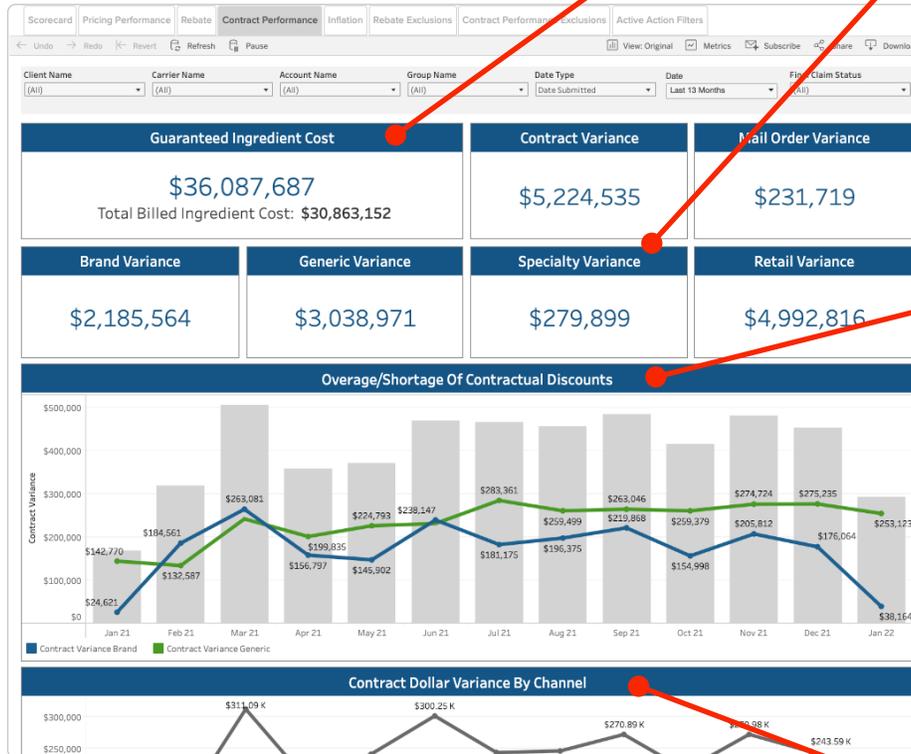
The Contract Variance is the difference between the guaranteed ingredient cost and the total billed ingredient cost. The additional variance widgets show the variance specific to the brand, generic, and specialty claims for mail order and retail claims.

### Overage/Shortage Of Contractual Discounts

The graph tracks the overage or shortage of the contractual discounts over time. It separates the data between brand and generic so users can easily see how the two are performing in comparison to each other. In the above example, while the contractual discounts run parallel to one another, brand medications saw a more significant drop in contractual discounts during the 4th quarter of 2020.

### Contract Dollar Variance By Channel

The Contract Dollar Variance by Channel is a line graph tracking the contract dollar variance per mail order, specialty, retail, and retail 90. This allows the user to see how the contract variance fluctuated over time.



## CASE STUDY

Scan the QR code to learn how Xevant provides real-time aggregated data that enables The Prism Health Group to validate agreed contract rates.



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 (888) 774.5551 sales@xevant.com www.xevant.com

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